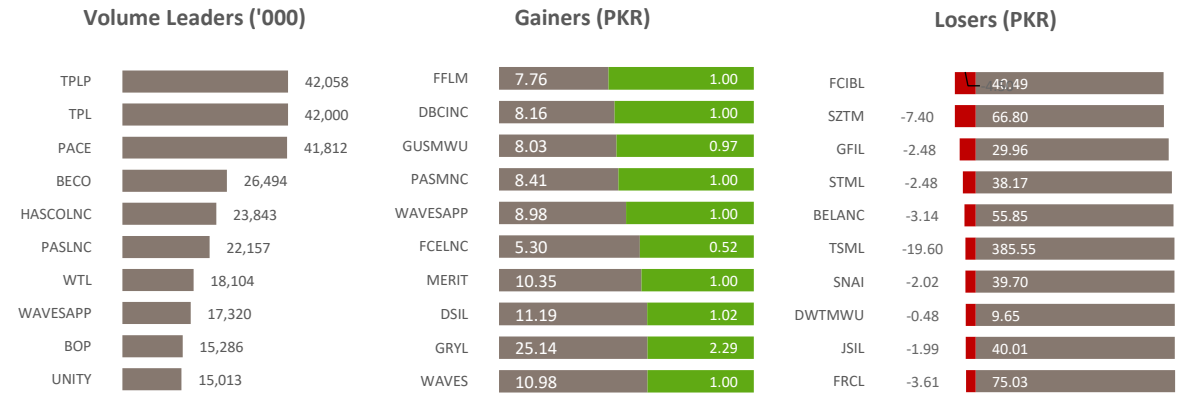


# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
175 mn	▼ -0.41%	726 mn	▼ -0.29%	80 mn	▼ -0.67%	73 mn	▼ -0.62%	312 mn	▼ -0.35%
<b>170,478.9</b>	<b>-696.60</b>	<b>102,885.5</b>	<b>-297.64</b>	<b>50,877.61</b>	<b>-344.88</b>	<b>243,917.8</b>	<b>-1,524.93</b>	<b>66,743.35</b>	<b>-234.16</b>

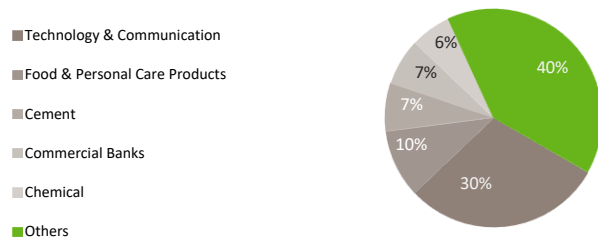
## Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the red zone amid cautious market activity driven by limited progress in US-Iran peace negotiations. The Benchmark KSE-100 index made an intra-day high and low at 172,102.91 (927.41 points) and 170,254.64 (-920.86 points) respectively while closed at 170,478.94 by losing 696.56 points. PKR in today's interbank appreciated by Rs 0.0115 against USD and closed at Rs 278.4117. The value of shares traded during the day was Rs 26.721 billion. Market capitalization stood at around Rs18.885 trillion. Overall, trading volumes for the day increased to 725.59 million shares compared with Thursday's tally of 695 million. TPLP was the volume leader with 42.1 million shares, gaining Rs0.57 to close at Rs9.33. It was followed by TPL with 42 million shares, gaining Rs0.49 to close at Rs12.2 and PACE with 41.8 million shares, gaining Rs0.9 to close at Rs11.62.



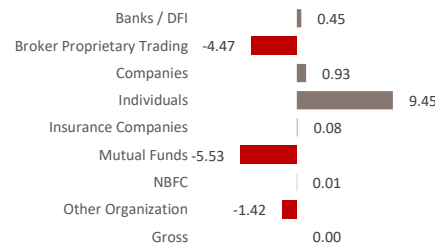
Source: PSX

Overall Sector Turnover (%)

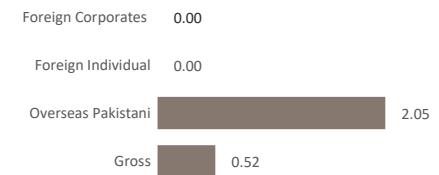


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.04	0.03	-	-0.00	-0.73	0.46	0.02	-0.20	0.01	0.82	0.45
	Broker Proprietary Trading	-1.92	0.13	-0.71	-0.19	-0.95	-0.16	-0.00	-0.62	-0.07	0.01	-4.47
	Companies	-0.06	-0.07	-0.02	0.04	1.23	-0.02	0.03	-0.12	-0.00	-0.07	0.93
	Individuals	1.01	2.40	0.52	0.35	1.30	0.82	0.60	0.36	0.05	2.02	9.42
	Insurance Companies	0.12	0.00	-	0.00	0.01	0.00	0.00	0.01	0.00	-0.07	0.08
	Mutual Funds	2.02	-2.47	0.22	-0.25	-0.70	-1.11	-0.67	0.32	-0.04	-2.84	-5.51
	NBFC	-	0.02	-	-	-	-0.00	0.00	0.00	-	-0.01	0.01
	Other Organization	0.01	-0.29	0.01	-0.03	-0.73	-0.04	0.00	-0.19	-	-0.17	-1.42
<b>LIPI Total</b>	<b>1.21</b>	<b>-0.24</b>	<b>0.02</b>	<b>-0.07</b>	<b>-0.58</b>	<b>-0.05</b>	<b>-0.02</b>	<b>-0.42</b>	<b>-0.05</b>	<b>-0.31</b>	<b>-0.52</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-1.47	-0.12	-0.09	-0.02	0.06	-0.01	-0.03	0.16	-0.01	-0.01	-1.53
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.26	0.37	0.07	0.09	0.52	0.06	0.05	0.26	0.05	0.32	2.05
	<b>Total</b>	<b>-1.21</b>	<b>0.24</b>	<b>-0.02</b>	<b>0.07</b>	<b>0.58</b>	<b>0.05</b>	<b>0.02</b>	<b>0.42</b>	<b>0.05</b>	<b>0.31</b>	<b>0.52</b>

Source: NCCPL



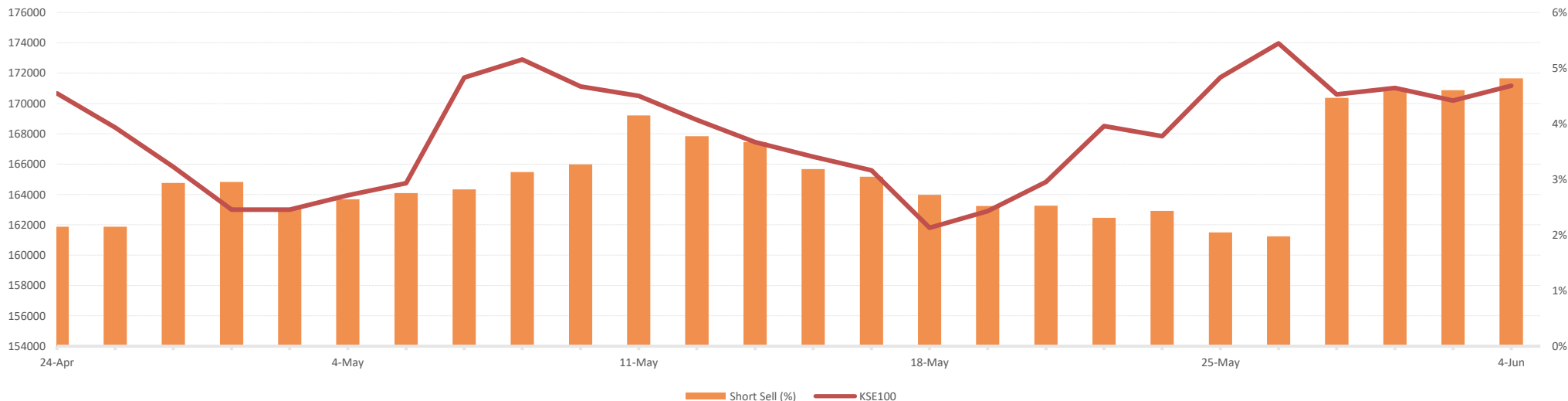
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Jun/26	SURC	Mrs. Sana Adil Bashir	Spouse	15,000	-	132.50	15,000	1,987,500
2	20/May/26	ASC	Mrs. Fehmida Amin	Substantial Shareholder	35,000,000	-	10.00	35,000,000	350,000,000
3	04/Jun/26	EFUL	Saifuddin N. Zoomkawala	Non-Executive Director	-	14,002	145.90	-14,002	-2,042,892
4	16/Mar/26	QUICE	Muhammad Munir Muhammad Ahmed Khanani Securities L	Substantial Shareholder	7,680	-	23.00	7,680	176,640



# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, June 4, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
GHNI-JUN	128	66.91%	0.86%	73	76.4% ▲
PTC-JUN	4,565	50.59%	0.77%	3,587	27.3% ▲
ATRL-JUN	162	42.66%	0.38%	171	5.5% ▼
PIAHCLA-JUN	4,326	33.16%	2.29%	4,327	0.0% ▼
POWER-JUN	187	16.76%	0.04%	167	12.0% ▲
DCL-JUN	1,456	15.93%	0.86%	1,463	0.5% ▼
PREMA-JUN	308	13.38%	0.47%	312	1.0% ▼
AIRLINK-JUN	324	12.75%	0.27%	303	6.8% ▲
KEL-JUN	9,372	11.90%	0.34%	9,008	4.0% ▲
NRL-JUN	115	10.21%	0.44%	125	7.8% ▼

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- II. There is any assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, ratings or risk assessments stated therein

## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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